

Code C47
Company name Construction Joint Stock Company 47
Date 04/20/2021
Subject Resolution on the AGM 2021

Content:

Construction Joint Stock Company 47 announces the Resolution of General Meeting 2021 dated April 18, 2021 with the following contents:

1. The AGM approved the report from the BOD and Audit Committee in 2020.
2. The AGM approved the audited financial statements in 2020.
3. The AGM approved the plan for 2020 profit distribution and dividend payment:
 - a. Profit distribution in 2020:

No.	Content	Amount (VND)
1	Revenue	29,887,236,243
	Of which:	
	<i>To pay dividends of Buon Don Hydropower</i>	<i>240,634,205</i>
2	Corporate income is taxable	29,646,602,038
3	Corporate income tax	5,929,320,408
4	Corporate income after tax	23,957,915,835
5	Handling items after corporate income tax	111,444,294
6	Appropriation to funds	23,846,471,541
	Investment and Development fund (15%)	3,577,663,020
	Reward fund (3%)	715,394,146
	Reward fund (2%)	476,929,430
	Undistributed retaining profit	19,076,484,945

- b. Plan for paying dividends and bonus shares in 2020:
 - Exercise ratio: 15%; including:
 - + Dividend: 10% in stock
 - + Bonus shares: 5% from source of equity surplus.
4. The AGM approved the business plan and dividend payment in 2021:
 - Net revenue: 1,100 billion dong
 - Profit after tax: 31 billion dong
 - Dividend: 10% in cash or stock.

5. The AGM approved the selection of one of audit firms for the financial statements in 2021:
 - Ha Noi Auditing and Accounting Company Limited;
 - TTP Auditing Company Limited;
 - Nam Viet Auditing and Accounting Financial Consulting Service Company Limited.
6. The AGM approved the remuneration of the BOD in 2021: 3% profit after tax.
7. The AGM approved the amendment and supplement of the company's charter.
8. The AGM approved the report on the result of convertible bond issuance:
 - Issuer: Construction Joint Stock Company 47
 - Bond type: convertible bond, unsecured and without warrants
 - Issuance method: private placement
 - Currency type: VND
 - Total value of issue approved by the General Meeting of Shareholders: VND 80,000,000,000
 - Actual issue value: VND 60,000,000,000
 - Par value: 100,000 dongs/bond
 - Actual issue volume: 600,000 bonds
 - Issue price: 100% par value
 - Issue date: January 07, 2021
 - Term (Maturity date): 12 months
 - Bond interest: 10.0%/year
 - Convertible ratio: 1:10 (01 bond will be converted into 10 shares with the convertible price of VND 10,000/share)
 - Issue time: from December 2020 to February 2021.
9. The AGM approved the stock issuance plan to existing shareholders and private placement for increasing charter capital:
 - a. Plan for stock issuance to existing shareholders:
 - Stock name: Construction Joint Stock Company 47
 - Stock code: C47
 - Stock type: common share
 - Par value: VND 10,000/share
 - Number of outstanding shares: 18,722,143 shares
 - Number of shares expected to be issued: 5,000,000 shares
 - Total value of issue: VND 50,000,000,000
 - Issue method: to implement rights

- Exercise ratio: decided by the Board of Directors
 - Expected offering price: not less than VND 10,000/share
 - Purpose of using capital: to supplement the company's business capital to implement projects.
 - The rights should be transferred only once.
 - How to deal with fractional shares: The number of newly issued shares bought by each existing shareholder will be rounded down. The fractional shares will be cancelled.
 - How to deal with undistributed shares: The shares refused to buy (if any) will be decided by the Board of Directors with the selling price is not less than the offering price to existing shareholders. These shares will be restricted in 01 year from the finish date of the offering.
- b. Private placement:
- Number of shares expected to be issued: 5,000,000 shares
 - Total value of issue: VND 50,000,000,000
 - Issue method: private placement
 - Issue price: not less than VND 12,000/share
 - Purpose of using capital: to supplement the company's business capital to implement projects.
 - How to deal with undistributed shares: The shares refused to buy (if any) will be decided by the Board of Directors with the selling price is not less than the offering price to existing shareholders. These shares will be restricted in 01 year from the finish date of the offering.